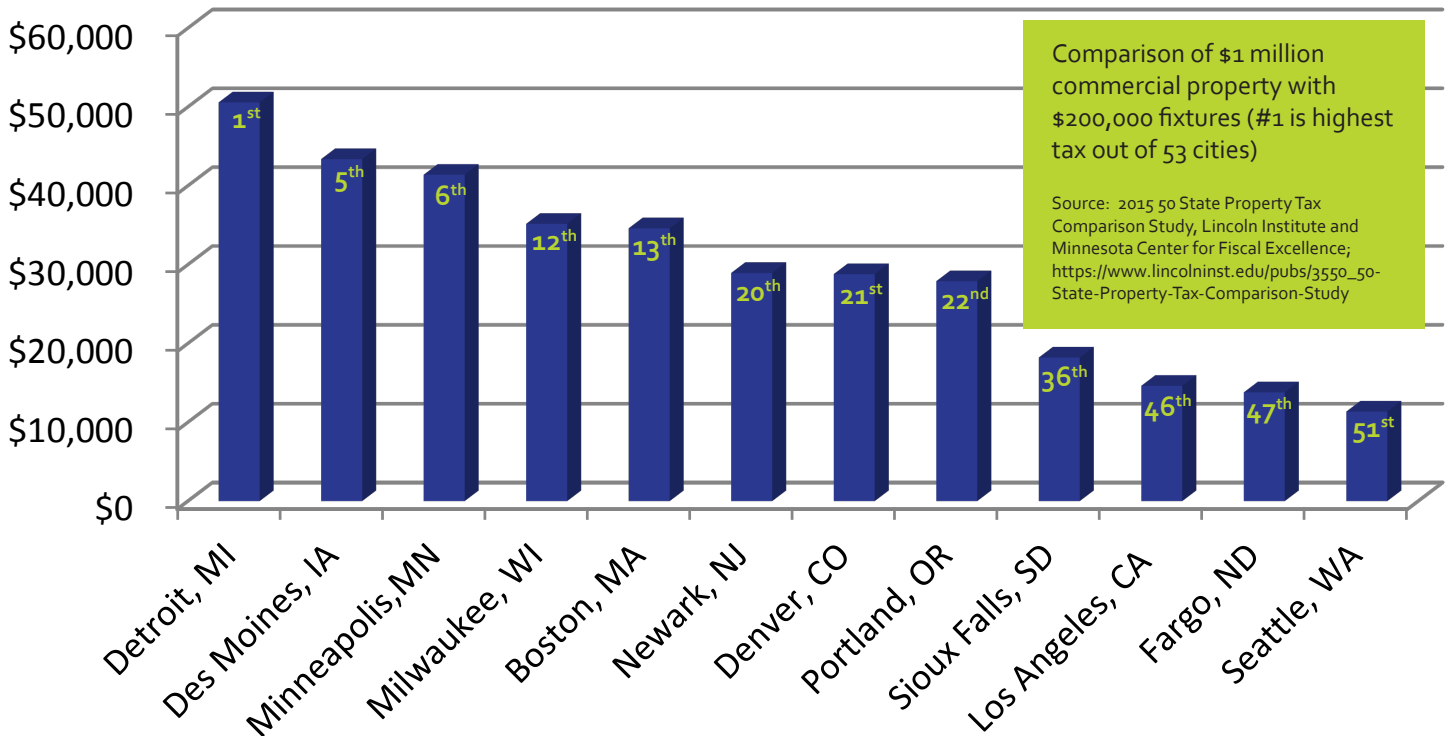


TAX RELIEF IN THE 2016 SESSION COSTS MATTER

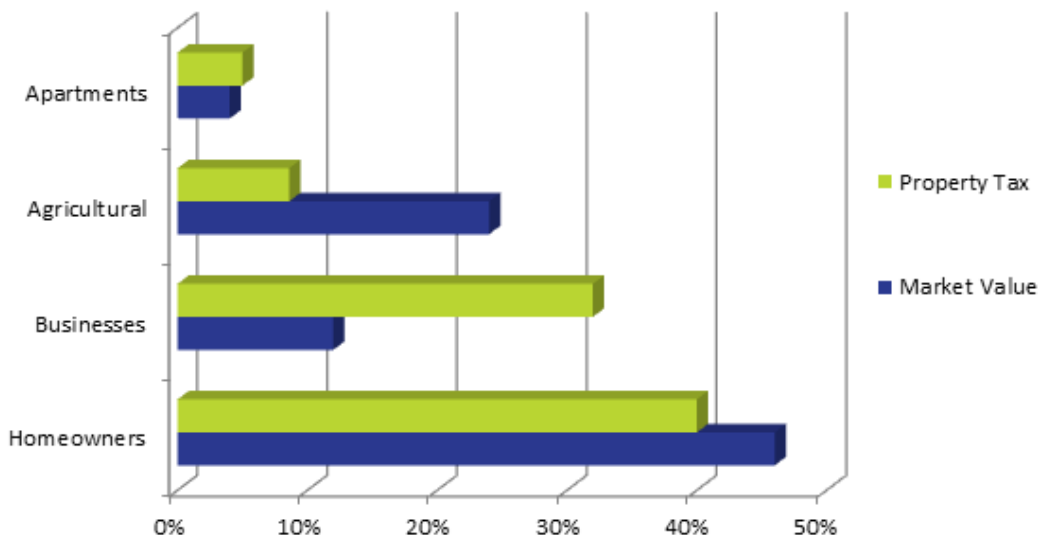
Business Property Taxes



Business Property Tax comparison with other major metropolitan areas



Minnesota businesses pay a greater share of property taxes Businesses have 12% of market value but pay 32% of tax



Source: MN House Research Property Tax 101, www.house.leg.state.mn.us/hrd/pubs/ss/sptvart.pdf

AMONG HIGHEST IN NATION

Business property taxes are over 90% above national average on some type of properties and over 200% higher than some neighboring states.

	MN Ranking	Market Value	Property Tax	% above nat'l avg.
Rural Commercial	7th highest	\$100,000	\$3,099	+52%
	2nd	\$1 million	\$39,356	+88%
	2nd	\$25 million	\$1,019,307	+93%
Rural Industrial	6th	\$1 million	\$39,356	+54%
	7th	\$25 million	\$1,019,307	+58%
Metro Commercial	15th	\$100,000	\$3,275	+30%
	6th	\$1 million	\$41,404	+60%
	6th	\$25 million	\$1,071,696	+63%
Metro Industrial	11th	\$1 million	\$41,401	+31%
	12th	\$25 million	\$1,071,696	+34%

Minnesota ranks 20th for median value homes out of 50 states and 22nd for apartments.